

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in Rs'000	YEAR ENDED	
	30 JUN 25	30 JUN 24
Revenue	129,226	105,602
Gain in fair value of investment properties	15,298	5,891
Gain on foreign exchange	215	613
Other income and gains	1,851	868
Impairment of goodwill	(6,000)	(9,287)
Operating expenses	(97,721)	(91,097)
Other expenses and losses	-	(1,811)
Finance costs	(21,445)	(15,240)
	21,424	(4,461)
Non-recurrent items	(300)	(244)
Profit/(loss) before tax	21,124	(4,705)
Tax expense	(4,201)	(2,844)
Profit/(loss) for the year	16,923	(7,549)
Other comprehensive income for the year	-	-
Comprehensive income/(loss) for the year	16,923	(7,549)
No of Shares	40,000	40,000
Basic and diluted earnings per share (Rs)	0.42	(0.19)

STATEMENT OF FINANCIAL POSITION

in Rs'000	30 JUN 25		30 JUN 24	
ASSETS				
Non-current assets	771,461		673,593	
Current assets	29,129		19,224	
Total assets	800,590		692,817	
EQUITY AND LIABILITIES				
Equity Holders' interest	461,005		446,332	
Non-current liabilities	258,611		174,684	
Current liabilities	80,974		71,801	
Total equity and liabilities	800,590		692,817	

STATEMENT OF CASH FLOWS

in Rs'000	30 JUN 25		30 JUN 24	
Net cash from operating activities	28,096		48,332	
Net cash used in investing activities	(3,464)		(18,545)	
Net cash used in financing activities	(26,232)		(29,278)	
(Decrease)/increase in cash and cash equivalents	(1,600)		509	
Cash and cash equivalents at beginning of year	3,564		3,055	
Cash and cash equivalents at end of year	1,964		3,564	

STATEMENT OF CHANGES IN EQUITY

in Rs'000	Share Capital		Retained Earnings		Total Equity	
At 01 July 2023	400,000		53,881		453,881	
(Loss) for the year	-		(7,549)		(7,549)	
At 30 June 2024	400,000		46,332		446,332	
At 01 July 2024	400,000		46,332		446,332	
Profit for the year	-		16,923		16,923	
Dividends	-		(2,250)		(2,250)	
At 30 June 2025	400,000		61,005		461,005	

COMMENTS

1. Basis of Preparation

The abridged group financial statements for the year ended 30 June 2025 are audited and have been prepared in accordance with International Financial Reporting Standards (IFRS).

2. Results

Group revenue increased to Rs129.2m for the year ended 30 June 2025, from Rs105.6m in the previous year. Profit before tax was Rs21.1m (Last Year : Loss Rs4.7m).

3. Outlook

The company continues to make steady overall progress, and plans to improve performance at one Regus business centre currently facing difficult conditions.

By order of the Board

Executive Services Limited
Secretary

07 October 2025

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Audited Abridged Group Financial Statements are available upon request at the Company's registered office : Level 8 Happy World House, 37 Sir William Newton Street, Port Louis 11328.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of Happy World Property Ltd accepts full responsibility for the accuracy of the above information contained in this report.