

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in Rs'000	THE GROUP			
	QUARTER ENDED		SIX MONTHS ENDED	
	31 Dec 24	31 Dec 23	31 Dec 24	31 Dec 23
Revenue	31,081	28,668	60,964	55,834
Gain on foreign exchange	694	97	693	501
Other income and gains	201	58	242	72
Administrative and selling expenses	(23,899)	(23,843)	(48,051)	(46,192)
Finance costs	(5,324)	(3,159)	(11,040)	(6,459)
	2,753	1,821	2,808	3,756
Non-recurrent items	-	-	-	-
Profit before tax	2,753	1,821	2,808	3,756
Tax (expense)/credit	-	-	-	-
Profit for the period	2,753	1,821	2,808	3,756
Other comprehensive income	-	-	-	-
Comprehensive income for the period	2,753	1,821	2,808	3,756
No of Shares	40,000	40,000	40,000	40,000
Earnings per share (Rs)	0.07	0.05	0.07	0.09

STATEMENT OF FINANCIAL POSITION

in Rs'000	THE GROUP	
	31 Dec 24	31 Dec 23
ASSETS		
Non-current assets	782,172	641,758
Current assets	38,953	46,705
Total assets	821,125	688,463
EQUITY AND LIABILITIES		
Equity Holders' interest	446,890	457,637
Non-current liabilities	288,291	159,502
Current liabilities	85,944	71,324
Total equity and liabilities	821,125	688,463

STATEMENT OF CASH FLOWS

in Rs'000	THE GROUP	
	31 Dec 24	31 Dec 23
Net cash from operating activities	5,785	25,647
Net cash used in investing activities	(294)	(8,496)
Net cash (used in) / from financing activities	(7,002)	(14,169)
Net increase in cash and cash equivalents	(1,511)	2,982
Cash and cash equivalents at beginning of period	3,564	3,055
Cash and cash equivalents at end of period	2,053	6,037

STATEMENT OF CHANGES IN EQUITY

in Rs'000	THE GROUP		
	Share Capital	Retained Earnings	Total Equity
At 01 July 2023	400,000	53,881	453,881
Profit for the period	-	3,756	3,756
At 31 December 2023	400,000	57,637	457,637
At 01 July 2024	400,000	46,332	446,332
Profit for the period	-	2,808	2,808
Dividend Paid	-	(2,250)	(2,250)
At 31 December 2024	400,000	46,890	446,890

COMMENTS

1. Basis of Preparation

The abridged group financial statements for the quarter and six months ended 31 December 2024 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2024.

2. Results

Group revenue increased to Rs61m for the six months ended 31 December 2024, from Rs55.8m in the corresponding period last year. Profit before tax was lower at Rs2.8m mainly due to higher finance costs.

3. Outlook

Management expects a recovery in the Group's financial performance in the near term.

By order of the Board

Executive Services Limited
Secretary

25 February 2025

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Abridged Group Financial Statements are available upon request at the Company's registered office : Level 8 Happy World House, 37 Sir William Newton Street, Port Louis 11328.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of Happy World Property Ltd accepts full responsibility for the accuracy of the above information contained in this report.