

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in Rs'000	QUARTER ENDED	
	30 Sep 21	30 Sep 20
Revenue	10,859	10,365
Gain on foreign exchange	127	-
Administrative and selling expenses	(5,855)	(5,412)
Finance costs	(353)	(524)
Profit for the period	4,777	4,429
Other comprehensive income	-	-
Comprehensive income for the period	4,777	4,429
No of Shares	40,000	40,000
Earnings per share (Rs)	0.12	0.11

STATEMENT OF FINANCIAL POSITION

in Rs'000	30 Sep 21	30 Sep 20
ASSETS		
Non-current assets	440,946	439,301
Current assets	22,332	14,733
Total assets	463,278	454,033
EQUITY AND LIABILITIES		
Equity Holders' interest	413,406	407,645
Non-current liabilities	18,902	27,842
Current liabilities	30,970	18,546
Total equity and liabilities	463,278	454,033

STATEMENT OF CASH FLOWS

in Rs'000	30 Sep 21	30 Sep 20
Net cash from operating activities	4,842	4,626
Net cash used in investing activities	(42)	(172)
Net cash used in financing activities	(273)	(259)
Net increase in cash and cash equivalents	4,527	4,195
Cash and cash equivalents at beginning of year	14,900	7,533
Cash and cash equivalents at end of year	19,427	11,728

STATEMENT OF CHANGES IN EQUITY

in Rs'000	Share Capital	Retained Earnings	Total Equity
At 01 July 2020	400,000	3,216	403,216
Profit for the period	-	4,429	4,429
At 30 September 2020	400,000	7,645	407,645
At 01 July 2021	400,000	8,629	408,629
Profit for the period	-	4,777	4,777
At 30 September 2021	400,000	13,406	413,406

COMMENTS

1. Basis of Preparation

The abridged financial statements for the quarter ended 30 September 2021 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2021.

2. Results

The Company recorded an increase in both revenue and profit from Rs 10.4m to Rs 10.9m and from Rs 4.4m to Rs 4.8m respectively for the quarter ended 30 September 2021 compared to same period last year.

By order of the Board

Executive Services Limited
Secretary

9 November 2021

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Abridged Financial Statements are available upon request free of charge at the Company's registered office : Level 8 Happy World House, 37 Sir William Newton Street, Port Louis 11328.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of Happy World Property Ltd accepts full responsibility for the accuracy of the above information contained in this report.